



Rizzetta & Company

Wiregrass II Community Development District

wiregrasscdd.org

Adopted Budgets for Fiscal Year 2023-2024

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**Adopted Budget
Wiregrass II Community Development District
General Fund
Fiscal Year 2023/2024**

Chart of Accounts Classification	Budget for 2023/2024
REVENUES	
Special Assessments	
Tax Roll	\$ 142,324
Off Roll	\$ 80,280
TOTAL REVENUES	\$ 222,604
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
Administrative Services	\$ 3,407
District Management	\$ 15,435
District Engineer	\$ 5,000
Disclosure Report	\$ 6,000
Trustees Fees	\$ 8,400
Assessment Roll	\$ 6,615
Financial & Revenue Collections	\$ 3,969
Tax Collector /Property Appraiser Fees	\$ 150
Accounting Services	\$ 13,627
Auditing Services	\$ 3,000
Arbitrage Rebate Calculation	\$ 900
Public Officials Liability Insurance	\$ 2,934
Legal Advertising	\$ 4,000
Miscellaneous Mailings	\$ 500
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 500
Website Hosting, Maintenance, Backup (and Email)	\$ 3,938
Legal Counsel	
District Counsel	\$ 20,000
Administrative Subtotal	\$ 98,550

**Adopted Budget
Wiregrass II Community Development District
General Fund
Fiscal Year 2023/2024**

Chart of Accounts Classification	Budget for 2023/2024
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Street Lights	\$ 40,000
Stormwater Control	
Aquatic Maintenance	\$ 5,000
Other Physical Environment	
Maintenance Bond	\$ 5,469
General Liability Insurance	\$ 3,585
Landscape Maintenance	\$ 44,000
Landscape Replacement Plants, Shrubs, Trees	\$ 10,000
Road & Street Facilities	
Sidewalk Repair & Replacement	\$ 5,000
Street Sign Repair & Replacement	\$ 5,000
Contingency	
Miscellaneous Contingency	\$ 6,000
Field Operations Subtotal	\$ 124,054
TOTAL EXPENDITURES	\$ 222,604
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Adopted Budget
Wiregrass II Community Development District
Irrigation Revenue Fund
Fiscal Year 2023/2024**

Chart of Accounts Classification	Budget For 2023/2024
REVENUES	
Special Assessments	
Tax Roll	\$ 311,577
TOTAL REVENUES	\$ 311,577
EXPENDITURES	
Financial and Administrative	
Assessment Roll	\$ 1,654
Reclaimed Accounting fee	\$ 6,615
Water-Sewer Combination Services	
Utility - Reclaimed Irrigation	\$ 303,308
TOTAL EXPENDITURES	\$ 311,577
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Wiregrass II Community Development District
Debt Service
Fiscal Year 2023/2024**

Chart of Accounts Classification	Series 2020	Series 2022	Budget for 2023/2024
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$595,817.46	\$755,491.54	\$1,351,309.00
TOTAL REVENUES	\$595,817.46	\$755,491.54	\$1,351,309.00
EXPENDITURES			
Administrative			
Debt Service Obligation	\$595,817.46	\$755,491.54	\$1,351,309.00
Administrative Subtotal	\$595,817.46	\$755,491.54	\$1,351,309.00
TOTAL EXPENDITURES	\$595,817.46	\$755,491.54	\$1,351,309.00
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Collection and Discount % applicable to the county:

6.0%

Gross assessments

\$1,437,023.78

Notes:

Pasco County Collection Costs (2%) and Early Payment Discounts (4%) included in the Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less any Prepaid Assessments Received

WIREGRASS II COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M, IRRIGATION & DEBT SERVICE ASSESSMENT COMPARISON

2023/2024 O&M Budget		\$222,604.00
Pasco County Collection Cost	2%	\$4,736.26
Early Payment Discount	4%	\$9,472.51
2023/2024 Total		\$236,812.77

2022/2023 O&M Budget		\$202,930.00
2023/2024 O&M Budget		\$222,604.00
Total Difference		\$19,674.00

2023/2024 Irrigation Budget		\$311,576.92
Pasco County Collection Cost	2%	\$6,629.30
Early Payment Discount	4%	\$13,258.59
2023/2024 Total		\$331,464.81

2022/2023 Irrigation Budget		\$242,572.32
2023/2024 Irrigation Budget		\$311,576.92
Total Difference		\$69,004.60

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2022/2023	2023/2024	\$	%

Esplanade - AA1

Series 2020 Debt Service - SF 45'	\$1,422.10	\$1,422.10	\$0.00	0.00%
Operations/Maintenance - SF 45'	\$214.50	\$235.30	\$20.80	9.70%
Irrigation - SF - 41 - 50	\$767.54	\$757.35	-\$10.19	-1.33%
Total	\$2,404.14	\$2,414.75	\$10.61	0.44%

Series 2020 Debt Service - SF 45'	\$1,422.10	\$1,422.10	\$0.00	0.00%
Operations/Maintenance - SF 45'	\$214.50	\$235.30	\$20.80	9.70%
Irrigation - SF - 51 - 60	\$810.68	\$799.92	-\$10.76	-1.33%
Total	\$2,447.29	\$2,457.32	\$10.04	0.41%

Series 2020 Debt Service - SF 45'	\$1,422.10	\$1,422.10	\$0.00	0.00%
Operations/Maintenance - SF 45'	\$214.50	\$235.30	\$20.80	9.70%
Irrigation - SF - 61 - 70	\$853.87	\$842.50	-\$11.37	-1.33%
Total	\$2,490.47	\$2,499.90	\$9.43	0.38%

Series 2020 Debt Service - SF 45'	\$1,422.10	\$1,422.10	\$0.00	0.00%
Operations/Maintenance - SF 45'	\$214.50	\$235.30	\$20.80	9.70%
Irrigation - SF - 71 - 80	\$897.11	\$885.20	-\$11.91	-1.33%
Total	\$2,533.71	\$2,542.60	\$8.89	0.35%

Series 2020 Debt Service - SF 45'	\$1,422.10	\$1,422.10	\$0.00	0.00%
Operations/Maintenance - SF 45'	\$214.50	\$235.30	\$20.80	9.70%
Irrigation - SF - 80 Plus	\$942.63	\$930.12	-\$12.51	-1.33%
Total	\$2,579.23	\$2,587.52	\$8.29	0.32%

Series 2020 Debt Service - SF 45'	\$1,422.10	\$1,422.10	\$0.00	0.00%
Operations/Maintenance - SF 45'	\$214.50	\$235.30	\$20.80	9.70%
Irrigation - SF - (NOT ACTIVE)	\$296.09	\$302.14	\$6.05	2.04%
Total	\$1,932.69	\$1,959.54	\$26.85	1.39%

Series 2020 Debt Service - SF 52'	\$1,643.32	\$1,643.32	\$0.00	0.00%
Operations/Maintenance - SF 52'	\$246.55	\$270.45	\$23.90	9.69%
Irrigation - SF - 41 - 50	\$767.54	\$757.35	-\$10.19	-1.33%
Total	\$2,657.41	\$2,671.12	\$13.71	0.52%

Series 2020 Debt Service - SF 52'	\$1,643.32	\$1,643.32	\$0.00	0.00%
Operations/Maintenance - SF 52'	\$246.55	\$270.45	\$23.90	9.69%
Irrigation - SF - 51 - 60	\$810.68	\$799.92	-\$10.76	-1.33%
Total	\$2,700.55	\$2,713.69	\$13.14	0.49%
Series 2020 Debt Service - SF 52'	\$1,643.32	\$1,643.32	\$0.00	0.00%
Operations/Maintenance - SF 52'	\$246.55	\$270.45	\$23.90	9.69%
Irrigation - SF - 61 - 70	\$853.87	\$842.50	-\$11.37	-1.33%
Total	\$2,743.74	\$2,756.27	\$12.53	0.46%
Series 2020 Debt Service - SF 52'	\$1,643.32	\$1,643.32	\$0.00	0.00%
Operations/Maintenance - SF 52'	\$246.55	\$270.45	\$23.90	9.69%
Irrigation - SF - 71 - 80	\$897.11	\$885.20	-\$11.91	-1.33%
Total	\$2,786.98	\$2,798.97	\$11.99	0.43%
Series 2020 Debt Service - SF 52'	\$1,643.32	\$1,643.32	\$0.00	0.00%
Operations/Maintenance - SF 52'	\$246.55	\$270.45	\$23.90	9.69%
Irrigation - SF - 80 Plus	\$942.63	\$930.12	-\$12.51	-1.33%
Total	\$2,832.50	\$2,843.89	\$11.39	0.40%
Series 2020 Debt Service - SF 52'	\$1,643.32	\$1,643.32	\$0.00	0.00%
Operations/Maintenance - SF 52'	\$246.55	\$270.45	\$23.90	9.69%
Irrigation - SF - (NOT ACTIVE)	\$296.02	\$302.14	\$6.12	2.07%
Total	\$2,185.89	\$2,215.91	\$30.02	1.37%
Series 2020 Debt Service - SF 62'	\$1,959.34	\$1,959.34	\$0.00	0.00%
Operations/Maintenance - SF 62'	\$293.40	\$321.84	\$28.44	9.69%
Irrigation - SF - 51 - 60	\$810.68	\$799.92	-\$10.76	-1.33%
Total	\$3,063.43	\$3,081.10	\$17.68	0.58%
Series 2020 Debt Service - SF 62'	\$1,959.34	\$1,959.34	\$0.00	0.00%
Operations/Maintenance - SF 62'	\$293.40	\$321.84	\$28.44	9.69%
Irrigation - SF - 61 - 70	\$853.87	\$842.50	-\$11.37	-1.33%
Total	\$3,106.61	\$3,123.68	\$17.07	0.55%

Series 2020 Debt Service - SF 62'	\$1,959.34	\$1,959.34	\$0.00	0.00%
Operations/Maintenance - SF 62'	\$293.40	\$321.84	\$28.44	9.69%
Irrigation - SF - 71 - 80	\$897.11	\$885.20	-\$11.91	-1.33%
Total	\$3,149.85	\$3,166.38	\$16.53	0.52%

Series 2020 Debt Service - SF 62'	\$1,959.34	\$1,959.34	\$0.00	0.00%
Operations/Maintenance - SF 62'	\$293.40	\$321.84	\$28.44	9.69%
Irrigation - SF - 80 Plus	\$942.63	\$930.12	-\$12.51	-1.33%
Total	\$3,195.37	\$3,211.30	\$15.93	0.50%

Series 2020 Debt Service - SF 62'	\$1,959.34	\$1,959.34	\$0.00	0.00%
Operations/Maintenance - SF 62'	\$293.40	\$321.84	\$28.44	9.69%
Irrigation - SF - (NOT ACTIVE)	\$296.02	\$302.14	\$6.12	2.07%
Total	\$2,548.76	\$2,583.32	\$34.56	1.36%

Series 2020 Debt Service - SF 76'	\$2,401.77	\$2,401.77	\$0.00	0.00%
Operations/Maintenance - SF 76'	\$359.97	\$394.86	\$34.89	9.69%
Irrigation - SF - 71 - 80	\$897.11	\$885.20	-\$11.91	-1.33%
Total	\$3,658.85	\$3,681.83	\$22.98	0.63%

Series 2020 Debt Service - SF 76'	\$2,401.77	\$2,401.77	\$0.00	0.00%
Operations/Maintenance - SF 76'	\$359.97	\$394.86	\$34.89	9.69%
Irrigation - SF - 80 Plus	\$942.63	\$930.12	-\$12.51	-1.33%
Total	\$3,704.38	\$3,726.75	\$22.37	0.60%

Series 2020 Debt Service - SF 76'	\$2,401.77	\$2,401.77	\$0.00	0.00%
Operations/Maintenance - SF 76'	\$359.97	\$394.86	\$34.89	9.69%
Irrigation - SF - (NOT ACTIVE)	\$296.02	\$302.14	\$6.12	2.07%
Total	\$3,057.76	\$3,098.77	\$41.01	1.34%

Esplanade - AA2

Series 2022 Debt Service - SF 45'	\$1,422.00	\$1,422.00	\$0.00	0.00%
Operations/Maintenance - SF 45'	\$214.50	\$235.30	\$20.80	9.70%
Irrigation - SF - 41 - 50	\$767.54	\$757.35	-\$10.19	-1.33%
Total	\$2,404.04	\$2,414.65	\$10.61	0.44%

Series 2022 Debt Service - SF 45'	\$1,422.00	\$1,422.00	\$0.00	0.00%
Operations/Maintenance - SF 45'	\$214.50	\$235.30	\$20.80	9.70%
Irrigation - SF - 51 - 60	\$810.68	\$799.92	-\$10.76	-1.33%
Total	\$2,447.18	\$2,457.22	\$10.04	0.41%

Series 2022 Debt Service - SF 45'	\$1,422.00	\$1,422.00	\$0.00	0.00%
Operations/Maintenance - SF 45'	\$214.50	\$235.30	\$20.80	9.70%
Irrigation - 80 Plus	\$942.63	\$930.12	-\$12.51	-1.33%
Total	\$2,579.13	\$2,587.42	\$8.29	0.32%

Series 2022 Debt Service - SF 45'	\$1,422.00	\$1,422.00	\$0.00	0.00%
Operations/Maintenance - SF 45'	\$214.50	\$235.30	\$20.80	9.70%
Irrigation - (NOT ACTIVE)	\$296.02	\$302.14	\$6.12	2.07%
Total	\$1,932.52	\$1,959.44	\$26.92	1.39%

Series 2022 Debt Service - SF 52'	\$1,643.20	\$1,643.20	\$0.00	0.00%
Operations/Maintenance - SF 52'	\$246.55	\$270.45	\$23.90	9.69%
Irrigation - SF - 51 - 60	\$810.68	\$799.92	-\$10.76	-1.33%
Total	\$2,700.44	\$2,713.57	\$13.14	0.49%

Series 2022 Debt Service - SF 52'	\$1,643.20	\$1,643.20	\$0.00	0.00%
Operations/Maintenance - SF 52'	\$246.55	\$270.45	\$23.90	9.69%
Irrigation - SF - 61 - 70	\$853.87	\$842.50	-\$11.37	-1.33%
Total	\$2,743.62	\$2,756.15	\$12.52	0.46%

Series 2022 Debt Service - SF 52'	\$1,643.20	\$1,643.20	\$0.00	0.00%
Operations/Maintenance - SF 52'	\$246.55	\$270.45	\$23.90	9.69%
Irrigation - SF - 71 - 80	\$897.11	\$885.20	-\$11.91	-1.33%
Total	\$2,786.86	\$2,798.85	\$11.99	0.43%

Series 2022 Debt Service - SF 52'	\$1,643.20	\$1,643.20	\$0.00	0.00%
Operations/Maintenance - SF 52'	\$246.55	\$270.45	\$23.90	9.69%
Irrigation - (NOT ACTIVE)	\$296.02	\$302.14	\$6.12	2.07%
Total	\$2,185.77	\$2,215.79	\$30.02	1.37%

Series 2022 Debt Service - SF 62'	\$1,959.20	\$1,959.20	\$0.00	0.00%
Operations/Maintenance - SF 62'	\$293.40	\$321.84	\$28.44	9.69%
Irrigation - SF - 61 - 70	\$853.87	\$842.50	-\$11.37	-1.33%
Total	\$3,106.47	\$3,123.54	\$17.07	0.55%

Series 2022 Debt Service - SF 62'	\$1,959.20	\$1,959.20	\$0.00	0.00%
Operations/Maintenance - SF 62'	\$293.40	\$321.84	\$28.44	9.69%
Irrigation - SF - 71 - 80	\$897.11	\$885.20	-\$11.91	-1.33%
Total	\$3,149.71	\$3,166.24	\$16.53	0.52%

Series 2022 Debt Service - SF 62'	\$1,959.20	\$1,959.20	\$0.00	0.00%
Operations/Maintenance - SF 62'	\$293.40	\$321.84	\$28.44	9.69%
Irrigation - (NOT ACTIVE)	\$296.02	\$302.14	\$6.12	2.07%
Total	\$2,548.62	\$2,583.18	\$34.56	1.36%

Series 2022 Debt Service - SF 76'	\$2,401.60	\$2,401.60	\$0.00	0.00%
Operations/Maintenance - SF 76'	\$359.97	\$394.86	\$34.89	9.69%
Irrigation - SF - 71 - 80	\$897.11	\$885.20	-\$11.91	-1.33%
Total	\$3,658.68	\$3,681.66	\$22.98	0.63%

Series 2022 Debt Service - SF 76'	\$2,401.60	\$2,401.60	\$0.00	0.00%
Operations/Maintenance - SF 76'	\$359.97	\$394.86	\$34.89	9.69%
Irrigation - SF 80 Plus	\$942.63	\$930.12	-\$12.51	-1.33%
Total	\$3,704.20	\$3,726.58	\$22.38	0.60%

Unplatted

Series 2022 Debt Service - SF 45' (Unplatted)	\$1,422.00	\$1,422.00	\$0.00	0.00%
Operations/Maintenance - SF 45' (Unplatted)	\$214.50	\$235.30	\$20.80	9.70%
Total	\$1,636.50	\$1,657.30	\$20.80	1.27%

Series 2022 Debt Service - SF 52' (Unplatted)	\$1,643.20	\$1,643.20	\$0.00	0.00%
Operations/Maintenance - SF 52' (Unplatted)	\$246.55	\$270.45	\$23.90	9.69%
Total	\$1,889.75	\$1,913.65	\$23.90	1.26%

Series 2022 Debt Service - SF 62' (Unplatted)	\$1,959.20	\$1,959.20	\$0.00	0.00%
Operations/Maintenance - SF 62' (Unplatted)	\$293.40	\$321.84	\$28.44	9.69%
Total	\$2,252.60	\$2,281.04	\$28.44	1.26%

WIREGRASS II COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 IRRIGATION ASSESSMENT SCHEDULE

TOTAL IRRIGATION BUDGET		\$311,576.92
COLLECTION COSTS @	2.0%	\$6,629.30
EARLY PAYMENT DISCOUNT @	4.0%	\$13,258.59
TOTAL IRRIGATION ASSESSMENT		<u>\$331,464.81</u>

<u>PRODUCT TYPE</u>	<u>IRRIGATION</u>	<u>IRRIGATION BUDGET</u>	<u>IRRIGATION</u>	<u>TOTAL ⁽¹⁾</u>		
<u>PLATTED</u>						
<u>Esplanade</u>						
SF 41 - 50	87	\$65,889.47	\$757.35	\$757.35	/	Lot
SF 51 - 60	113	\$90,391.45	\$799.92	\$799.92	/	Lot
SF 61 - 70	61	\$51,392.40	\$842.50	\$842.50	/	Lot
SF 71 - 80	32	\$28,326.49	\$885.20	\$885.20	/	Lot
SF 80 Plus	25	\$23,253.01	\$930.12	\$930.12	/	Lot
SF (Not Active)	239	\$72,211.99	\$302.14	\$302.14	/	Lot
<u>UNPLATTED</u>						
SF - Phases 1 & 2 - Unplatted	0	\$0.00	\$0.00	\$0.00	/	Lot
Total District	<u><u>557</u></u>	<u><u>\$331,464.81</u></u>				

LESS: Pasco County Collection Costs (2%) and Early Payment Discounts (4%): **(\$19,887.89)**

Net Revenue to be Collected \$311,576.92

⁽¹⁾ Annual assessment that will appear on November 2023 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

WIREGRASS II COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$222,604.00
COLLECTION COSTS @	2.0%	\$4,736.26
EARLY PAYMENT DISCOUNT @	4.0%	<u>\$9,472.51</u>
TOTAL O&M ASSESSMENT		<u><u>\$236,812.77</u></u>

PRODUCT TYPE	UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT				PER LOT ANNUAL ASSESSMENT			
	O&M	2020 DEBT SERVICE ⁽¹⁾	2022 DEBT SERVICE ⁽¹⁾	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	O&M	2020 DEBT SERVICE ⁽²⁾	2022 DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
Esplanade - AA1											
Single Family 45	150	150	0	0.87	130.50	14.90%	\$35,294.33	\$235.30	\$1,422.10	\$0.00	\$1,657.40
Single Family 52	156	156	0	1.00	156.00	17.82%	\$42,190.92	\$270.45	\$1,643.32	\$0.00	\$1,913.77
Single Family 62	59	59	0	1.19	70.21	8.02%	\$18,988.62	\$321.84	\$1,959.34	\$0.00	\$2,281.18
Single Family 76	20	20	0	1.46	29.20	3.33%	\$7,897.27	\$394.86	\$2,401.77	\$0.00	\$2,796.63
Esplanade - AA2											
Single Family 45	178	0	178	0.87	154.86	17.69%	\$41,882.60	\$235.30	\$0.00	\$1,422.00	\$1,657.30
Single Family 52	206	0	206	1.00	206.00	23.53%	\$55,713.65	\$270.45	\$0.00	\$1,643.20	\$1,913.65
Single Family 62	96	0	96	1.19	114.24	13.05%	\$30,896.74	\$321.84	\$0.00	\$1,959.20	\$2,281.04
Single Family 76	10	0	10	1.46	14.60	1.67%	\$3,948.64	\$394.86	\$0.00	\$2,401.60	\$2,796.46
Total District	875	385	490		<u>875.61</u>	<u>100.00%</u>	<u>\$236,812.77</u>				

LESS: Pasco County Collection Costs (2%) and Early Payment Discounts (4%): (\$14,208.77)

Net Revenue to be Collected \$222,604.00

⁽¹⁾ Reflects the number of total lots with Series 2020 and Series 2022 debt outstanding

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2020 and Series 2022 bond issuance. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2023 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

GENERAL FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These services include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Financial & Revenue Collections: Services of the Collection Agent include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. The Collection Agent also maintains and updates the District's lien book(s) annually and provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Miscellaneous Fees: The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Assessment Roll: The District will contract with a firm to prepare, maintain and certify the assessment roll(s) and annually levy a non-ad valorem assessment for operating and debt service expenses.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Street Lights: The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Utilities Maintenance Bond: The District may get a utility maintenance bond to provide a financial guarantee ensuring a payment for utilities on time in lieu of a paying a deposit.

Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Lift Station Perimeter Maintenance: The District may incur maintenance and repair expenses for lift station fencing and gates.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Sidewalk Repair & Maintenance: Expenses related to sidewalks located in the right of way of streets the District may own if any.

Trail/Bike Path Maintenance: Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

IRRIGATION REVENUE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Irrigation Revenue Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

EXPENDITURES:

Assessment Roll: The District will contract with a firm to prepare, maintain and certify the assessment roll(s) and annually levy a non-ad valorem assessment for operating and debt service expenses.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

DEBT SERVICE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Debt Service Obligation: This would a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.